Qudos Super

Product Disclosure Statement (PDS)
Prepared 28 June 2016
Version 6

Super made easy

Issued by Equity Trustees Superannuation Limited (RSE License No L0001458, ABN 50 055 641 757, AFSL No 229757, Level 2, 575 Bourke Street, Melbourne VIC 3000), as Trustee of the CUBS Superannuation Fund, RSE Fund Registration No R1068832, ABN 90 120 177 925, USI 90120177925004.
The Fund's contact details are GPO Box 4344, Melbourne, 3001. Phone 1300 721 720.
Contents

<table>
<thead>
<tr>
<th>Section 1:</th>
<th>About Qudos Super</th>
<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 2:</td>
<td>How super works</td>
<td>3</td>
</tr>
<tr>
<td>Section 3:</td>
<td>Benefits of investing with Qudos Super</td>
<td>4</td>
</tr>
<tr>
<td>Section 4:</td>
<td>Risks of super</td>
<td>4</td>
</tr>
<tr>
<td>Section 5:</td>
<td>How we invest your money</td>
<td>5</td>
</tr>
<tr>
<td>Section 6:</td>
<td>Fees and costs</td>
<td>5</td>
</tr>
<tr>
<td>Section 7:</td>
<td>How super is taxed</td>
<td>7</td>
</tr>
<tr>
<td>Section 8:</td>
<td>Insurance in your super</td>
<td>7-8</td>
</tr>
<tr>
<td>Section 9:</td>
<td>How to open an account</td>
<td>8</td>
</tr>
<tr>
<td>Section 10:</td>
<td>What else should you know?</td>
<td>8</td>
</tr>
</tbody>
</table>

Things you should know:

» This PDS is a summary of significant information and contains a number of references to important information – called Incorporated Information, which can be found in our range of accompanying fact sheets at the Qudos Super website at www.qudosbank.com.au. Incorporated Information forms part of the PDS;

» You should consider both the information in this PDS and the Incorporated Information before making a decision about the product;

» This PDS and any Incorporated Information can be obtained free of charge from the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720;

» The information provided in this PDS is general information only and doesn’t take into account your personal financial situation or needs; and

» You should obtain financial advice tailored to your personal circumstances.
Section 1: About Qudos Super

Qudos Super is super with a difference. We provide an easy online superannuation solution for members to manage their retirement savings throughout their life cycle.

Applying for and managing superannuation has never been easier with Qudos Super and helps put you in control of your financial future. It is a requirement of this product that you must provide a valid email address. Your email address must be kept up to date at all times.

Qudos Super is a product offered from the CUBS Superannuation Fund (‘Fund’), which is a public offer superannuation fund. Qudos Super provides access to five pooled investment options and term deposits. The Fund’s superannuation products include accumulation accounts, transition to retirement accounts and pension accounts. Qudos Super is an accumulation product. A Qudos Pension pension product is also available from the Fund.

The Trustee of the Fund is Equity Trustees Superannuation Limited (‘Trustee’). The Fund is administered by Financial Synergy Pty Ltd.

Top Quartile Management Pty Limited (AFSL 238816) is the promoter of the Fund and has delegated some of its promotional functions in relation to this product to Qudos Mutual Limited trading as Qudos Bank AFSL No. 238305 Australian Credit Licence No. 238305. The Qudos Mutual Limited trading as Qudos Bank logo has been shown with the consent of Qudos Mutual Limited trading as Qudos Bank. Qudos Mutual Limited trading as Qudos Bank is not the issuer of this PDS or any incorporated documentation. Insurance cover is provided to eligible Fund members by TAL Life Limited (ABN 70 050 109 460, AFSL 237848) (Insurer). The Trustee may use other service providers such as a custodian or asset consultant in the management and operation of the Fund.


The Trustee, Administrator, other service providers and any of their associated or related entities do not guarantee the return of capital or the performance of the Fund or this product or any investment options.

Section 2: How super works

Contributions

Superannuation (super) is a way of saving for retirement which is, in part, compulsory. Most Australian employers are required by Government legislation to contribute a percentage of the ordinary time earnings of their employees into the employee’s nominated super fund (called Superannuation Guarantee (SG) contributions). If an employee doesn’t nominate a fund, the contributions are made to the employer’s default fund.

Most people have a right to choose into which superannuation entity their employer should direct their SG contributions (called ‘Choice of Fund’). Contact your employer to check whether you can make a Choice of Fund. Further information about SG Contributions and Choice of Fund is available from www.ato.gov.au.

Accumulation

Any SG contributions, plus any extra contributions you’ve made, are invested for you into your super account according to the investment strategy you’ve chosen (see Section 5 of this PDS for more information about our investment options).

Over the course of your working life, these contributions ‘accumulate’, together with any investment earnings (which may be positive or negative), so that when you leave the workforce you’ll have money to fund your retirement.

You can help your super savings accumulate by making extra contributions. The types of extra contributions you can make include additional employer contributions (salary sacrifice contributions) and personal contributions. Depending on your income, you might also be eligible for Government Co-contributions. There are limitations on contributions to superannuation which dictate when super funds can accept contributions and the amount of tax payable on contributions.

You can also choose to transfer super you have in another fund into your account.

Super is a lifetime investment that has many benefits. It receives concessional tax treatment, which means tax savings are provided by the Government. You’ll find information about the tax treatment of super in Section 7 of this PDS.

Withdrawals

There are restrictions on withdrawals from super. You can access your super savings once you retire or when you reach your preservation age.

Your preservation age is shown in the table below:

<table>
<thead>
<tr>
<th>If you were born:</th>
<th>Your preservation age is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1 July 1960</td>
<td>55</td>
</tr>
<tr>
<td>1 July 1960 – 30 June 1961</td>
<td>56</td>
</tr>
<tr>
<td>1 July 1961 – 30 June 1962</td>
<td>57</td>
</tr>
<tr>
<td>1 July 1962 – 30 June 1963</td>
<td>58</td>
</tr>
<tr>
<td>1 July 1963 – 30 June 1964</td>
<td>59</td>
</tr>
<tr>
<td>1 July 1964 or after</td>
<td>60</td>
</tr>
</tbody>
</table>

Your super may also be accessible in other limited circumstances which include your death, permanent incapacity and financial hardship. These are called ‘conditions of release’.

Portability

You can transfer super in or out of the Fund at any time. No minimum withdrawal is required. However, if you are invested in a Term Deposit, a request to transfer your super may not be able to be processed within the usual (maximum) 30 day timeframe and the accrual of interest on the Deposit may be affected.


For more information about how super works, including more information about contributions and withdrawals refer to the ‘Contributions’ fact sheet and ‘Accessing your benefits’ fact sheet available by going to the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about how super works before making a decision. The information relating to how super works may change between the time you read this PDS and the day when you acquire this product.
Section 3: Benefits of investing with Qudos Super

As a member, you can choose how your contributions and your account are invested by selecting from six investment options. This product is only available to an individual on application. A condition of membership is that you provide your Tax File Number to us. You must also nominate your preferred investment option(s). A further condition of membership is that you provide your email address to us so that we can provide communications relating to the Fund to you or to notify you that communications are available from a website. Fund communications may include periodic statements and other statements relating to your account, and other documents that the Fund must provide to you.

Eligible members are provided with automatic insurance cover for Death or Death and Total and Permanent Disablement (TPD) depending on their age. You can also apply for insurance cover for Death, TPD and Income Protection at competitive premium rates. For more details on insurance, please see Section 8 of this PDS. As a member, you’ll enjoy a range of features including:

» Investment earnings that are passed on to members (after any relevant fees, costs and taxes have been deducted) through unit prices or, in the case of the Personal Term Deposit Option, interest allocations. If you would like further information about the allocation of investment performance to accounts, go to www.qudosbank.com.au or contact the Qudos Super Call Centre on 1300 721 720.

» Online transacting. Most of our forms can be accessed and submitted online.

» Online reporting. Communications from the Trustee, including annual statements and Significant Event Notices will be made available for you to access from www.qudosbank.com.au. We will notify you when important Trustee communications are available for you to access.

» No entry or exit fees are deducted directly from your account

» The flexibility to split contributions with your spouse

» Binding death benefit nominations for security of mind.

When you retire, the balance of your account will be paid to you as one or more lump sums or can be paid in the form of a pension if you request. Your account is also payable if you meet one of the other legislative conditions for payment of your super.

We offer two types of pension:

» A standard Account Based Pension; and

» A Transition to Retirement Pension.

A Transition to Retirement Pension is only available to members who have reached their preservation age and are still working.

For further information about the pension products available from the Fund (and also issued by the Trustee), refer to the Qudos Pension PDS which is available from www.qudosbank.com.au or by calling us on 1300 721 720.

You should consider the Pension PDS before deciding whether to acquire a pension product.

In addition, the Fund has an ‘anti-detriment’ payment policy, which means death benefits paid to certain dependants may be increased by the amount of contributions tax previously deducted in respect of the deceased member (calculated in accordance with a legislative or Tax Office formula).

For more information about the benefits and features of Qudos Super, refer to the ‘Contributions’ fact sheet and ‘Nomination of Beneficiaries’ fact sheet available by going to Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about the benefits and features of this product before making a decision. The information relating to benefits and features may change between the time you read this PDS and the day when you acquire this product.

Section 4: Risks of super

Like all investments, super carries an element of risk. When considering your investment in super, it’s important to remember that:

» Different investment strategies (options) may carry different levels of risk depending on the assets that make up the strategy. The significant risks that may be relevant to our investment options include market risk, investment specific risk, currency risk, country risk, liquidity risk and operational risk.

» Assets with the highest long term returns (such as shares and property) may also carry the highest level of short term risk.

» The value of your investment will vary.

» The level of returns will vary, and future returns may differ from past returns.

» Returns are not guaranteed and it is possible to lose some of your money.

» Superannuation laws may change in the future.

» The amount of your future super savings (including contributions and returns) may not be enough to provide adequately for your retirement.

Section 5 of this PDS contains the risk profile of our Balanced investment option.

For more information about risks, including the risk profile of other investment options, refer to the ‘Investments’ fact sheet available by going to the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about risks before making a decision. The information relating to risks may change between the time you read this PDS and the day when you acquire this product.
Section 5: How we invest your money

You have a choice of six investment options. Each of these carries a different level of risk and you should consider the likely investment return, the risk and your investment timeframe when choosing an investment option. You must choose an investment when you apply for membership of this product.

Qudos Super offers the following investment options:

- Cash Plus Option*.
- Conservative Option.
- Balanced Option.
- Growth Option.
- High Growth Option.
- Personal Term Deposit Option
  (which includes a menu of approved Term Deposits).

* Note: We’ve called this option ‘Cash Plus’ because it invests in Fixed Interest assets as well as Cash.

A summary of the features of the Conservative Option (the option in which most Fund assets are invested) is shown below.

### Balanced Option

<table>
<thead>
<tr>
<th>Investor Profile</th>
<th>This option is intended to be suitable for members with an average tolerance for risk who are seeking a balance between income and capital growth assets.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Return Objective</td>
<td>To achieve returns (after tax and fees) that exceed the Consumer Price Index (CPI) by at least 2.50% over a rolling 5 year period.</td>
</tr>
<tr>
<td>Strategic Asset Allocation</td>
<td>Australian Equities 22%, International Equities 18%, Property 5%, Fixed Interest 30%, Cash 25%</td>
</tr>
<tr>
<td>Recommended Minimum</td>
<td>Medium to long term investors (usually five years plus)</td>
</tr>
<tr>
<td>Risk level</td>
<td>Estimated number of negative annual returns over any 20 year period is two to less than 3</td>
</tr>
<tr>
<td>Standard Risk Level</td>
<td>Medium</td>
</tr>
<tr>
<td>Risk Band</td>
<td>4</td>
</tr>
</tbody>
</table>

Except for the Term Deposit Option, you can switch the investment option(s) applicable to your existing account balance at any time by submitting an Investment Switch Form (Existing Balance) to the Fund Administrator. You’re entitled to make three free switches each financial year; with a $25 switching fee payable for each additional switch thereafter. You can also select the investment option(s) (other than the Term Deposit Option) to be applied to your future contributions by submitting an Investment Application Form (Future Contributions) to the Fund Administrator.

Buying and selling costs may also apply. You’ll find more information about buy and sell costs in the ‘Fees and Costs’ fact sheet. You can download a copy from the Qudos Super website at [www.quodosbank.com.au](http://www.quodosbank.com.au) or call us on 1300 721 720 and we’ll send one out to you.

Please note you cannot switch to a Term Deposit in the same way as for other investment options, however, you can redeem monies from other investment options and apply the proceeds to invest in a Term Deposit online at [www.quodosbank.com.au](http://www.quodosbank.com.au) provided you meet conditions set out in the ‘Investments’ factsheet. This means there may be a delay between your request for a Term Deposit and your investment in the Term Deposit.

The investment options may change from time to time. The Trustee may close, remove or add investment options.

The Trustee does not guarantee your investments or the returns on any of your selected investments.

For more information about investments, including details of all of the investment options, including how to switch investments and the extent to which labour standards or environmental, social or ethical considerations are taken into account, refer to the ‘Investments’ fact sheet available by going to the Qudos Super website at [www.quodosbank.com.au](http://www.quodosbank.com.au) or on request by phoning 1300 721 720. You should read this important information about investments before making a decision. The information relating to investments may change between the time you read this PDS and the day when you acquire this product.

Section 6: Fees and costs

**Did you know?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

**To find out more**

If you’d like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options. The calculator contained on the Australian Securities & Investments Commission (ASIC) website can be used to calculate the effect of fees and costs on your account balance.
Section 6: Fees and costs continued

The CUBS Superannuation Fund is not an employer默认fund and fund fees cannot be negotiated either by your employer or yourself.

Fees and costs can be paid directly from your account or may be deducted from investment returns or Fund assets. You can use the fees and costs information below to compare costs between different superannuation products.

The fees and costs are the same for all investment options, except for indirect costs (included in the indirect cost ratio) which vary depending on the investment option’s underlying investment costs. The fees and costs for our Balanced investment option, are shown below.

<table>
<thead>
<tr>
<th>Qudos Super – Balanced option</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of fee</strong></td>
</tr>
<tr>
<td>-----------------</td>
</tr>
<tr>
<td>Investment fee</td>
</tr>
<tr>
<td>Administration fee</td>
</tr>
<tr>
<td>Buy-sell spread</td>
</tr>
<tr>
<td>Switching fee</td>
</tr>
<tr>
<td>Exit fee</td>
</tr>
<tr>
<td>Advice fees</td>
</tr>
<tr>
<td>Other fees and costs¹</td>
</tr>
<tr>
<td>Indirect cost ratio</td>
</tr>
</tbody>
</table>

¹ Other fees and costs, such as activity fees (for example, Term Deposit withdrawal fees and family law related fees) or insurance fees, may apply. Further information is available in the ‘Additional Explanation of Fees and Costs section’ in the Fees and Costs Fact sheet.

‘Defined Fees’
The definition of each fee listed in the fee table above can be viewed in the ‘Fees and Costs’ fact sheet.

For more information about the fees and costs including defined fees, and fees and costs applicable to all of the investment options, refer to the ‘Fees and Costs’ fact sheet available by going to the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about fees and costs before making a decision. The information relating to fees and costs may change between the time you read this PDS and the day when you acquire this product.

Example of annual fees and costs
This table gives an example of how the fees and costs in the Balanced investment option for this superannuation product can affect your superannuation investment over a one year period. You should use this table to compare this superannuation product with other superannuation products. The example is based on the Balanced investment option because this is the option in which most assets of the Fund are invested.

<table>
<thead>
<tr>
<th>Example – the Balanced Option</th>
<th>Balance of $50,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Fees</td>
<td>N/A</td>
</tr>
<tr>
<td>PLUS Administration Fee</td>
<td>$30 p.a. ($2.50 per month) + 0.30%</td>
</tr>
<tr>
<td>PLUS Indirect costs for the investment option</td>
<td>0.680% p.a.</td>
</tr>
<tr>
<td>EQUALLS</td>
<td>Cost of product</td>
</tr>
</tbody>
</table>

* Additional fees may apply if you close your account or leave the Fund an exit fee does not apply, however a buy-sell spread may apply which also applies whenever you make a contribution, exit, rollover or investment switch. The sell spread for exiting the Balanced investment option is an estimated 0.06% (this will equal $30 for every $50,000 you withdraw).

Note: the 0.30% administration fee (known as the ORFR fee) shown in the above example is NOT a per annum fee. It is calculated and deducted as at the end of each quarter in a year, taking into account any ORFR fees previously deducted from your account. The dollar amount of the ORFR fee you pay in a year depends on the size of your account balance at the end of each quarter. You may pay no ORFR fee if the ORFR fees previously deducted from your account in the year (or previous years) equals at least 0.27% of your account balance at the end of a quarter.
Things you should know:

» The Trustee can change the amount of fees without your consent. Any material increases in fees will be notified at least 30 days in advance, where required by law. Estimated fees and costs may vary from year to year depending on the experience of the product and its underlying investments. The indirect cost ratio and indirect costs shown above are estimated on the basis of Fund data for the Balanced option for the 2015/2016 year. Actual fees and costs may be higher than estimated fees and may be met from Fund assets.

» Some fees (the $30 administration fee, family law and Term Deposit related fees) may be indexed annually based on changes to Average Ordinary Time Earnings.

Section 7: How super is taxed

Super is a tax effective way to grow your retirement savings, as generally any taxes applicable to super are at a concessional (lower) rate, provided you have advised us of your Tax File Number (TFN). A summary of the main tax rules relating to super is provided below. As individual circumstances may differ, you should seek tax advice from a suitably qualified professional about your personal circumstances.

Tax on contributions

Concessional contributions, such as employer contributions and deductible personal contributions are usually subject to a tax rate of 15%. The tax rate is higher for individuals with high levels of income ($300,000 or more, based on calculations in tax legislation).

Non-concessional contributions, such as non-deductible personal contributions are usually not subject to tax at all.

However, if your concessional contributions or non-concessional contributions in a financial year exceed Government contribution limits, additional taxes, will ordinarily apply. Sometimes this may result in the additional taxes being deducted from the Fund.

Sometimes you may be able to obtain a refund of contributions in excess of the contribution limit, however you may have to pay additional tax directly to the Tax Office.

We will deduct contributions tax when contributions are allocated to your account and remit it to the Australian Tax Office quarterly or as otherwise required by the Tax Office. We will also deduct any additional tax relating to contributions in excess of contribution limits from your account, where we are required to remit this tax to the Tax Office.

Tax on investment earnings

Investment earnings are generally taxed at a rate of up to 15%, after allowing for credits, rebates and deductions.

Tax on withdrawals

Once you have turned 60, your super benefit is tax free. If you are under age 60 but have reached your preservation age, the taxable component of lump sum superannuation payments is usually subject to tax at the maximum rate of 15% (plus Medicare levy). A tax free threshold, which varies from year to year, applies.

Death benefits paid to dependants and terminal illness benefits are also generally tax free.

Tax benefits

An income tax rebate is available in relation to contributions made for a low income or non-working eligible spouse. Self-employed (or substantially self-employed) individuals may also be able to claim a deduction for personal contributions to superannuation.

Further information about tax, including contribution limits, refunds of contributions in excess of contribution limits (where permissible), tax rates applicable to contributions, investment earnings and withdrawals, the spouse contributions rebate and available tax deductions, is available from www.ato.gov.au. Tax rules are subject to change. For updated information go to the ATO’s website or contact us.

Section 8: Insurance in your super

We understand the importance of insurance cover to protect you and your family from life’s uncertainties. That’s why we provide access to an affordable insurance cover that you can pay for directly out of your super account.

Insurance cover is provided by the Insurer under the insurance policy issued to the Trustee. The types of insurance cover available to you as a member of this product are:

» Death only cover (including terminal illness cover); or

» Death and total and permanent disablement (TPD) cover (including terminal illness cover); or

» Salary Continuance cover (Income Protection) (unless you are engaged in a hazardous occupation such as a pilot or aeroplane crew).

When you become a member of Qudos Super and if you are eligible, you will automatically receive competitive death only or death and TPD insurance cover within your superannuation account ranging from $250,000 to $30,000 of death only or death and TPD cover, depending on your age. From age 66 to 70 (next birthday) death only automatic cover applies. It is a convenient, easy, way to add to your superannuation benefit and ease financial strain, should the unexpected happen.

It is important to note that any automatic cover is subject to a ‘pre-existing conditions’ exclusion. This means that a death or TPD benefit will not be payable for any claim which is directly or indirectly related to a pre-existing condition that existed in the five years prior to or at the time your cover commenced in Qudos Super.

You may choose to reduce or cancel your automatic death only or death and TPD cover at any time by notifying us at the time you complete your Application for Membership, on line via www.qudosbank.com.au or by writing to us at Qudos Super, GPO Box 4344, Melbourne VIC 3001.

For more information on the automatic cover, eligibility rules and the pre-existing conditions exclusion, refer to the ‘Automatic acceptance cover’ section in the ‘Insurance’ fact sheet.

In addition to the automatic cover, the product offers a flexible insurance package that can be tailored to meet your individual needs. You may elect to have voluntary cover within your superannuation account. This can include additional death and TPD cover or Income Protection cover.

How to apply for insurance cover

If you are not eligible for automatic death and TPD cover and would like some or wish to obtain additional death and TPD cover (voluntary insurance cover) you must submit a Personal Statement form with your Application for Membership form (or other form required by the Trustee or Insurer). You may be requested to provide additional health or other evidence required by the Insurer, which will be assessed by the Insurer. You can also apply for voluntary Income Protection insurance cover. (Please refer to the ‘Insurance’ fact sheet for further details on voluntary insurance cover).

Continued over the page
Section 8: Insurance in your super continued

Insured benefits are not payable in certain circumstances (called ‘exclusions’) refer to the ‘Exclusions – Death/TPD’ and ‘Exclusions – Income Protection’ sections in the ‘Insurance’ fact sheet.

Your insurance cover ceases in certain circumstances including when the maximum insurable age is reached or there is insufficient money in your account to pay for cover.

There are costs associated with automatic or voluntary insurance cover. The cost of your insurance cover will be calculated based on your age next birthday (as defined in the insurance policy), gender, occupation, health status, smoking status and amount of cover. The standard annual costs for automatic death and TPD cover range from $0.53 to $36.74 per $1,000 sum insured (for males in white collar occupations) and from $0.28 to $25.18 per $1,000 sum insured (for females in white collar occupations), however higher premiums may apply depending on your occupational classification.

If you have insurance (automatic or voluntary), you are responsible for making sure that there are sufficient funds in your account for paying the cost of your insurance. Insurance premiums will be deducted directly from your super account, monthly in arrears.

Please Note: Unless you cancel any automatic cover provided to you, the cost of this cover will be deducted from your account.

Section 9: How to open an account

Opening an account is easy. Unlike many other superannuation products, Qudos Super has been designed for you to open and manage your account online.

To open your account you’ll need to complete the online Application Form after reading this PDS and other relevant information and submit it to us. You must make an investment choice on the Application Form; however you must read the ‘Investments’ fact sheet before doing so.

If the Trustee is not able to issue a superannuation interest in the Fund (membership) within one business day of receiving application monies (for example, because you have not made an investment choice), the monies will be held in a separate trust account until an interest in the Fund can be issued or the monies are refunded or are otherwise dealt with in accordance with relevant legislative requirements. Any trust account earnings are retained within the Fund for the benefit of Fund members.

Cooling off period

If you change your mind after you apply to open an account, you can cancel your account within 14 days from the end of the fifth day after the account is opened or you receive confirmation of the account’s establishment ( whichever is earlier).

If you do cancel your membership during the cooling off period, the amount that is repaid to you (subject to the Government’s preservation rules) will be adjusted to take account of any increase or decrease in the value of the investments you selected, reasonable costs and any tax payable on that amount.

If you have a complaint, contact the Complaints Officer:

Complaints Officer
Qudos Super
PO Box 4344
Melbourne VIC 3001
Telephone: 03 9654 1399
Facsimile: 03 9654 2187
Email: QudosSuper@qudosbank.com.au

For more information about cooling off (including restrictions applicable to any refunds) and complaints handling, refer to the ‘Other Important Information’ fact sheet available by going to the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about cooling off and complaints handling before making a decision. The information relating to cooling off and complaints handling may change between the time you read this PDS and the day when you acquire this product.

Section 10: What else should you know?

Your privacy

The Fund is subject to a privacy policy to protect your personal information. A copy of the privacy policy is available on request.

For more information about privacy, refer to the ‘Other Important Information’ fact sheet available by going to the Qudos Super website at www.qudosbank.com.au or on request by phoning 1300 721 720. You should read this important information about privacy before making a decision. The information relating to privacy may change between the time you read this PDS and the day when you acquire this product.